



## QUALIFIED DEFAULT INVESTMENT NOTICE

### Lemek, LLC dba Panera Bread 401(k) Profit Sharing Plan

As a participant in the Lemek, LLC dba Panera Bread 401(k) Profit Sharing Plan you may choose to invest contributions made to your account in a number of investment options. Should you fail to make an investment selection, any contributions made to your account will be invested in the default option selected for the Plan.

If you have completed an investment election form at any time since becoming an eligible participant, no action is required on your part. However, if you have not and would like to avoid having your contributions initially invested in the default fund you should request a copy of enrollment materials to review your options. It is important that you make your selections prior to the deposit of any contributions, as failure to do so will result in the contribution being invested in the default fund. Note that if some or all of your contributions to the Plan are invested in the default fund that does not mean that you give up your right to direct your assets.

If you have already been defaulted, you may change the way future contributions and/or your existing account balance are invested at any time by going to the Plan website ([www.yourplanaccess.net/nwps/](http://www.yourplanaccess.net/nwps/)). There is no transaction fee for making an exchange from the default fund into the other investment options available in the Plan. You can obtain information about the investments available in the Plan by visiting the Plan's website. Select "View Account" on the main menu then "Investments". Here you can view a list of the available options along with links to additional fund and performance information.

#### Information About the Default Investment Option:

The default option selected for the Plan is the Dodge & Cox Balanced I Fund. If you fail to make an investment selection, your account will be automatically invested in this default fund.

This investment is geared toward investors who are looking for a mixture of safety, income and modest capital appreciation. The fund may invest in a broad range of securities, including stocks, bonds and sometimes a money market component.

Your investment in the fund is subject to risks, including the possibility that the fund's income and the value of its portfolio holdings may fluctuate in response to events specific to the companies or markets in which the fund invests and by changing interest rates and credit risk assessments, as well as economic, political or social events in the United States or abroad.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so you may lose money. You should carefully consider the objectives, risks, charges and expenses of any investments in your plan. This and other important information is contained in the funds' prospectuses, which are available from your plan's financial representative and on the Web at [www.yourplanaccess.net/nwps/](http://www.yourplanaccess.net/nwps/). Please read the prospectus carefully before investing.**

#### Expense and Fee Disclosure:

There is no sales charge for purchasing shares. Shown below is the most recently reported expense ratio. The expense ratio below may not reflect certain waivers of the advisor's fees.

TICKER	FUND NAME	Expense Ratio (as of 9/30/2024)
DDBX	Dodge & Cox Balanced I	0.52%

To learn more about the Plan's investment alternatives and the procedures for changing your plan investments, go to [www.yourplanaccess.net/nwps/](http://www.yourplanaccess.net/nwps/) to access your account or dial toll free 888-700-0808 to speak to a customer service representative.